

2/EH-16 (ii) (Syllabus-2017)

2023

( May/June )

ECONOMICS

( Elective/Honours )

( Development and Environmental Economics )

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

Answer **one** question from each Unit

UNIT—I

1. Explain different measurements of economic growth. What are the difficulties faced in the above measurements? 9+6=15
  
2. Discuss the various components of HDI. What are the steps involved in the construction of HDI? Point out the basic differences between HDI and PQLI. 6+6+3=15

UNIT—II

- 3. Briefly examine Hirschman's doctrine of unbalanced growth strategy of economic development. How do the linkage effects of unbalanced growth explain the growth theory? 8+7=15
- 4. Compare Harrod and Domar models of economic growth. What are the limitations of these models? 10+5=15

UNIT—III

- 5. Explain the gains from international trade. Write a note on Myrdal theses vs. the concept of free trade. 7+8=15
- 6. What are the functions of IMF? What role does IMF play in economic growth of India? Has it been successful in meeting its objectives? 4+7+4=15

UNIT—IV

- 7. Explain the interlinkages among economy, environment and ecology. How can environment be a necessity or a luxury? Explain. 8+7=15

- 8. Explain the environmental use and environmental disruption as an allocation problem. How can the trade-off between environmental protection and environmental prosperity be measured? 7½+7½=15

UNIT—V

- 9. What is meant by market failure? What are the causes of market failure? What measures can be adopted to solve the problem of market failure? 3+5+7=15
- 10. Write short notes on any two of the following : 7½×2=15
  - (a) Non-excludability and Commons
  - (b) Measures to prevent and control environmental pollution
  - (c) Public good and free riding problem

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